

Annual Report

2012

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FROM SIXTY TO ETERNITY

GulAhmed
TEXTILE MILLS LIMITED, KARACHI

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Landhi, Karachi - 75120 - Pakistan
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www.gulahmed.com



V

VALUES

- Integrity
- Passion
- Creativity
- Teamwork



V

VISION

Setting trends globally in the textile industry. Responsibly delivering products and services to our partners



M

MISSION

To deliver value to our partners through innovative technology and teamwork. Fulfilling our social and environmental responsibilities



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Gul Ahmed Textile Mills Limited

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Form of Proxy

Company Information

BOARD OF DIRECTORS	BASHIR ALI MOHOMMED ZAIN BASHIR ZIAD BASHIR MOHAMMED ZAKI BASHIR ABDUL AZIZ YOUSUF S.M. NADIM SHAFIQULLAH ABDUL RAZAK BRAMCHARI DR. AMJAD WAHEED ADNAN AFRIDI	- Chairman & Chief Executive - Non Executive Director - Executive Director - Executive Director - Executive Director - Independent Non Executive Director - Non Executive Director - Independent Non Executive Director - Independent Non Executive Director
CHIEF FINANCIAL OFFICER	MOHAMMED SALEEM SATTAR	
COMPANY SECRETARY	MOHAMMED SALIM GHAFAR	
AUDIT COMMITTEE	S.M. NADIM SHAFIQULLAH ZAIN BASHIR MOHAMMED ZAKI BASHIR ABDUL AZIZ YOUSUF	- Chairman & Member - Member - Member - Secretary
HUMAN RESOURCE AND REMUNERATION COMMITTEE	ZAIN BASHIR S.M. NADIM SHAFIQULLAH ABDUL AZIZ YOUSUF	- Member - Member - Member
BANKERS	ALLIED BANK LIMITED BANK AL HABIB LIMITED BARCLAYS BANK PLC PAKISTAN BANK ALFALAH LIMITED - ISLAMIC BANKING BANKISLAMI PAKISTAN LIMITED BURJ BANK LIMITED CITIBANK N.A. DUBAI ISLAMIC BANK PAKISTAN LIMITED FAYSAL BANK LIMITED HABIB BANK LIMITED HABIB METROPOLITAN BANK LIMITED HSBC BANK MIDDLE EAST LIMITED MCB BANK LIMITED MEEZAN BANK LIMITED NATIONAL BANK OF PAKISTAN NIB BANK LIMITED SAMBA BANK LIMITED SILKBANK LIMITED STANDARD CHARTERED BANK (PAKISTAN) LIMITED UNITED BANK LIMITED	
AUDITORS	HYDER BHIMJI & CO. Chartered Accountants	
INTERNAL AUDITORS	ANJUM ASIM SHAHID RAHMAN Chartered Accountants	
LEGAL ADVISORS	A.K. BROHI & CO. ADVOCATES	
REGISTERED OFFICE	PLOT NO. 82 MAIN NATIONAL HIGHWAY LANDHI, KARACHI-75120	
SHARE REGISTRAR	FAMCO ASSOCIATES (PRIVATE) LIMITED 1ST FLOOR, STATE LIFE BUILDING NO. 1-A OFF: II. CHUNDRIGAR ROAD, KARACHI-74000 PHONE NO. (021)32427012, 32426597 & 32425467 FAX NO. (021)32426752	
MILLS	LANDHI INDUSTRIAL AREA KARACHI-75120	
E-MAIL	finance@gulahmed.com	
URL	www.gulahmed.com	

GUL AHMED TEXTILE MILLS LTD. KARACHI

SILVER YARN

GT M
TRADE MARK

SILVER COTTON BRAND

MADE IN PAKISTAN

Cable: "A B A D M I L L S"
MOMIN MANZIL, JODIA BAZAR, KARACHI-2

گل احمد ٹیکسٹائل بلومینڈز - کراچی

एल आर एम लिमिटेड
कराचा गावडान

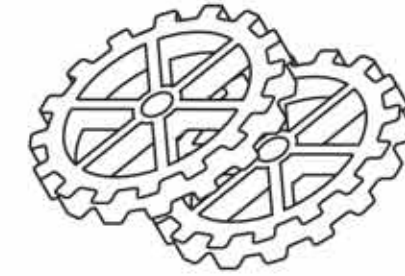
एल आर एम लिमिटेड
कराचा गावडान



1953 - 1962

THE DECADE OF DREAMS
Sometimes, all it takes is a dream.
Haji Ali Mohammad wished to build a textile empire that would revolutionize the Pakistani industry.
Gul Ahmed Textile Mills Limited was established with a capacity of 25,000 spindles and 500 looms.
The dream became a reality.

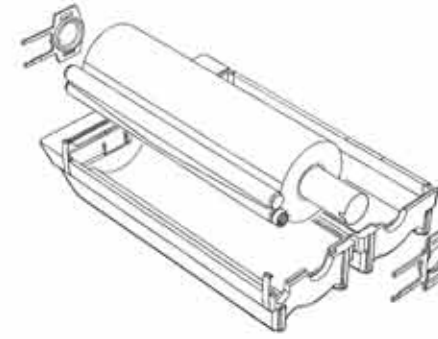




1963 - 1972

THE DECADE OF DEVELOPMENTS

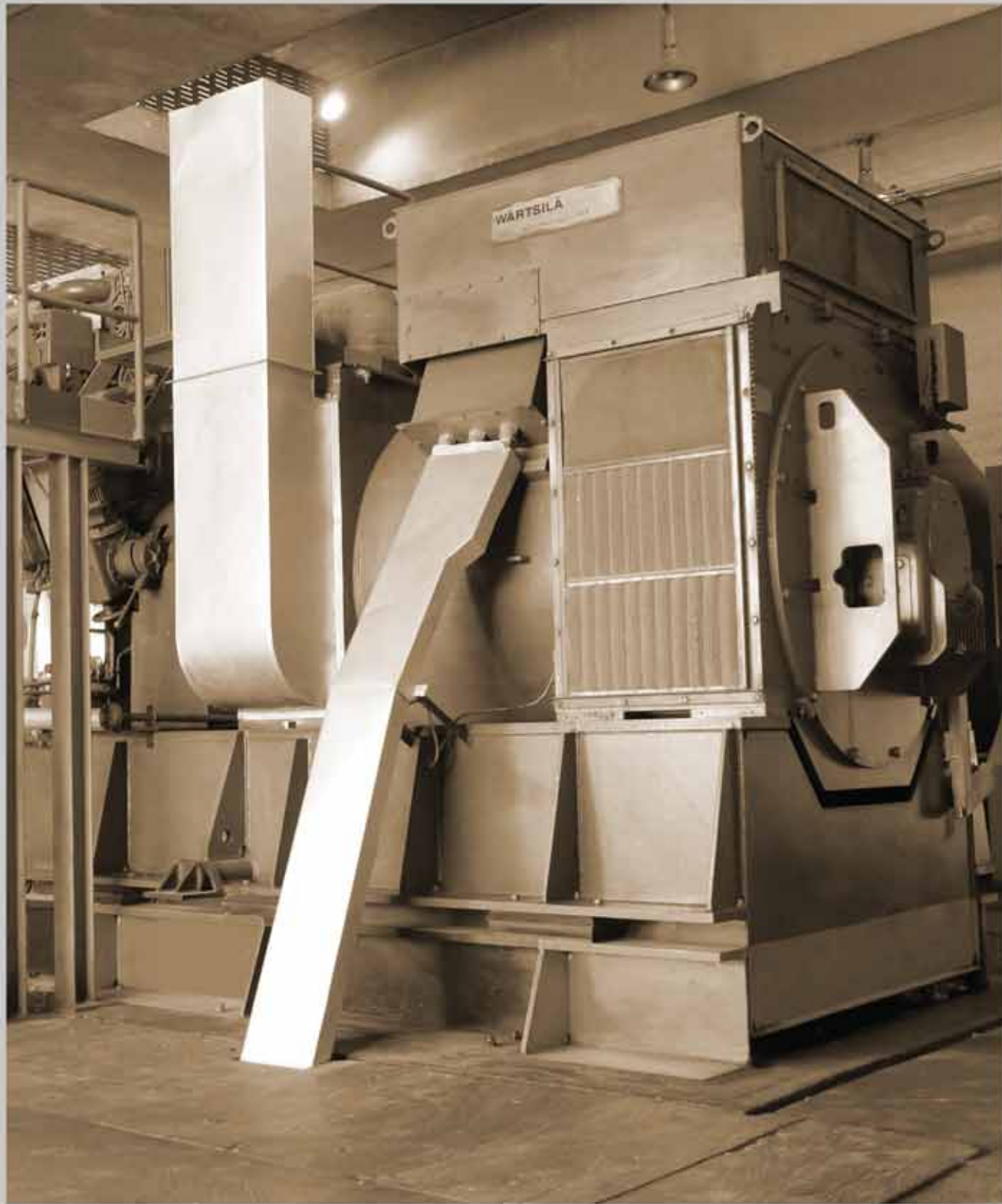
As the industrial era dawned upon the nation, the need of the hour was innovation. A state-of-the-art processing mill equipped with hand printing table machines and a continuous Rope Bleaching Range were introduced to the Gul Ahmed facility. Lawn and Chairman Latha were churned out for the Pakistani consumer for the very first time and we at Gul Ahmed wondered, "Have we made the nation happy?"



1973 - 1982

THE DECADE OF CHANGE

This decade brought us closer to our people, whose lives we had touched through our rich and diverse fabrics. Gul Ahmed got listed on the stock exchanges of the country's largest and busiest cities; Karachi and Lahore. The first Rotary Printing Machine was installed and Gul Ahmed fabrics were made available on large scale while maintaining the highest quality standards. Gul Ahmed Lawn and Chairman Latha became household names.



1983 - 1992

THE DEMANDING DECADE
By now, a lot was happening
within the walls of Gul Ahmed
Textile Mills Limited.

From installation of an oil based
Captive Power Plant to our first
wider width Rotary Printing
Machine, our ambitions kept us
very busy. We stepped into the
home textile market, participated
in Heimtex for the first time and
through relentless hard work,
touched the billion rupee mark.

We were on a roll!



1993 - 2002

THE DECADE OF DEDICATION

The world was moving towards being "tech-savvy", so was Gul Ahmed. The installation of the first fully electronic automatic wider width Air Jet Looms, 21 colour Rotary Printing Machines, a modern laboratory and much more made us the most state-of-the-art mill of the nation. Another world-class idea lit into our minds and our retail stores by the name of "Ideas" popped-up in the major shopping centres of the nation.



2003 - 2012

A DECADE WELL DESERVED

Hard work has paid off and that too, generously. In 2007, Gul Ahmed was bestowed the prestigious Superbrands award. Our turnover crossed the gigantic 25 billion rupee mark in 2011. We are the first mill to register and auction carbon credits. We installed caustic recovery units and bagged the Best Corporate Reporting Award. It is due to this vision that our Chairman and Chief Executive of the Company, **Bashir Ali Mohommed** was awarded **Sitare-e-Imtiaz** by the President of Pakistan.

We continue to dream and together with our customers and stakeholders, we will turn these dreams into reality.